

AFRICAN GOLD REFINERY HERE TO STAY

We have read with dismay the erroneous articles written about the first and only state of the art African Gold Refinery (AGR) in the region. We aver and contend as follows;

AGR is privately owned by Mr. Alain Goetz as the proprietor and Holder of shares. The state of the Art Gold refinery investment of over USD \$20million has been single - handedly funded by Mr. Alain Goetz. AGR is positioned as a center of excellence to add value to minerals and provide certified testing of geological samples in the region.

AGR was established on the 18th day of March 2014 and is not party to any Joint Venture Agreement for the sharing or distribution of its shares as at the 12th day of December 2014. AGR does not enjoy any benefit or preferential treatment as a consequence of the endeavors and efforts of Mr. Barnabas Taremwa or his company Timberafric. It is true the matter is in court for the interpretation of a Joint Venture Agreement AGR is not party to and the allotment of shares to persons Alien to AGR as such any discussions in that regard are *subjudice*.

We are happy to announce that AGR is operational and still in business from November 2015 to date; we are geared towards launching the refinery sometime in December this year. We are here to stay! adding value to the great lakes Region's mineral resource by refining and exporting 9999 purity Gold bars.

We therefore employ all stakeholders in the mineral sector in the region and beyond to join us in adding value to Africa's mineral resources.

We look forward to a continued highly responsible sourcing of Gold in the region.

Yours faithfully

Alain Goetz
Chief Executive Officer